

2020 ANNUAL REPORT

**Extraordinary Times.
Extraordinary Resilience.
Extraordinary Opportunities.**



\$2,319,636

Invested into Programs, Scholarships, and Grants
Benefiting Students

Average of **\$230.35** per GIPS student

Grand Island Public Schools Foundation

123 South Webb Road, PO Box 4904, Grand Island, NE 68802-4904 • (308) 385-5900 • www.gipsfoundation.org

This report is full of numbers.

But numbers alone only give us a surface understanding of the impact our donors are making on the lives of GIPS students. It is a heavy lift, but a lift worth investing in. The stories behind the numbers sometimes just take my breath away. All to reinforce, that this work, this investment in students, really matters. It does make a difference.

And, **our students are worth it!**

Traci Skalberg, GIPS Foundation Executive Director



All of this made possible by **1,817 Generous Donors.**



Scholarships

The GIPS Foundation awarded **155** college scholarships totaling **\$531,058** to the class of 2020.



\$32,970 was offered to **51** students for dual-credit scholarships at the Career Pathways Institute.



Classroom Grants

3,222 students benefited from **17** Classroom Mini-grants.

The GIPS Foundation awarded **\$19,322** in Classroom Mini-grants.

13 school buildings in the Grand Island Public Schools district received one or more mini-grants in the 2019-2020 school year.



Legacy Funds

The GIPS Foundation granted **100+** Legacy Grants totaling **\$45,924** this year.

Grants are awarded for class projects, school-wide initiatives, and on an individual basis.

“I am proud to know that if my students are in

need, I can turn to the Foundation for help.”

Amy Schley,
Gates Elementary



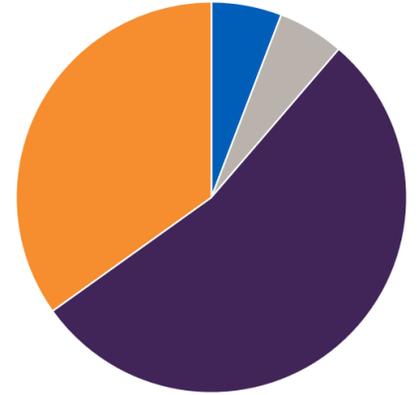
Fiscal Year 2020 - Audited Financials

September 1, 2019 - August 31, 2020

Assets

Restricted Funds	54%	\$4,601,328
Committed Scholarships/Grants	35%	\$2,981,982
Unrestricted	6%	\$497,689
Umbrella & Booster Organizations	5%	\$468,602

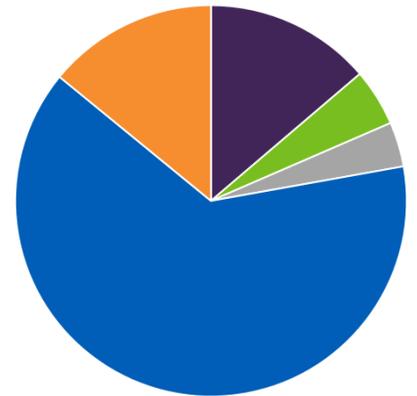
Total Assets: \$8,549,601



Income

Contributions - Restricted	64%	\$2,132,838
Restricted Fund Income	14%	\$470,883
Umbrella & Booster Income	14%	\$460,225
Unrestricted Interest/Dividends/Administrative Fees/Capital Gains	5%	\$158,210
Contributions and Fundraising Income - Unrestricted	3%	\$123,438

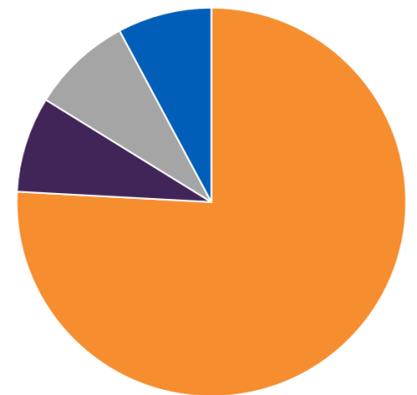
Total Income: \$3,345,594



Expense

Program - Foundation Restricted and Unrestricted	76%	\$2,099,143
Program - Umbrella and Booster	8%	\$220,493
General & Administrative - Includes Umbrella, Booster Organizations	8%	\$231,353
Fundraising - Includes General, Umbrella, Booster Organizations	8%	\$216,381

Total Expense: \$2,767,370



Teacher of the Year

340 teachers, staff and administrators were nominated by **910** grateful students, parents and co-workers in 2020. **6** awards are made annually.

The program is sponsored by First National Bank.

YOUR GIPS Foundation has had a year like no other. With the help of our **Extraordinary Donors** (1,817 of you), we have charged into the moment to assist our students, families, and schools. In March we created a COVID-19 Emergency Fund to help our families with things like internet, mental health, and other bills. We also didn't stop our regular programming. The Class of 2020 was awarded scholarships and opportunities as in the past. This fall we opened our classroom grant program once again so that teachers would have the opportunity to fill gaps and meet the needs of their students in a reimagined way. We continue to do **Whatever It Takes** to pivot, navigate, and fulfill needs and opportunities during this pandemic.

Thank you for helping us invest in **Extraordinary Opportunities** for students!

Kirk Ramsey

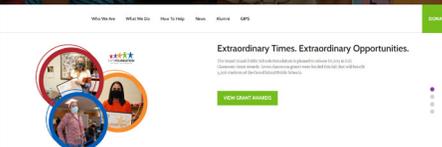
GIPS Foundation Board President 2020



Extraordinary Response to Extraordinary Times.

Fiscal Year 2020

Read more about our numbers at: www.gipsfoundation.org/who-we-are-/annual-report.html



GIPS FOUNDATION



Thank you GIPS Staff



Your Grand Island Public Schools Foundation has received the **highest rating of four stars**, for sound fiscal management practices and commitment to accountability and transparency by national independent charity evaluator, Charity Navigator. Only 29 Nebraska charities are Four-Star rated.

GIPS Foundation Board of Directors

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